

MWMHOA Monthly Board Meeting November 30, 2016

Attendees: Hassaan Malik, President
William Ware, Vice President
Ahmed Elbashari, Treasurer
Rob Carpenter, ARC Chair

Continuing Business

The minutes of the October 26, 2016, and November 7, 2016, Board meetings were approved and copies were added to the MWMHOA web site.

Old Business

The Board continued discussion regarding taking on debt to pay for the asphalt repair. There was no additional response from Burke & Herbert Bank per our inquiries and Rob will circle back with them. The Board selected additional banks as well to discuss and Board members were going to reach out to additional banks including Eagle Bank, John Marshall Bank, BB&T, and United Bank, to see if the banks will be willing to provide a quote for the commercial loan. Board will continue discussion on this in the next meeting once we responses from these additional banks.

The Board was informed that notice have gone out of the increase in annual dues as approved in the last meeting. In addition to the notice, the Board also send out an information request form to obtain updated information of the homeowners to be able to communicate and disseminate information more timely in the future.

The bench in one of the community playgrounds previously discussed was determined to be unsalvageable and was removed from the playground area.

New Business

The Board discussed October Financials and they were approved after discussion of the various balances. HOA noted that only a handful of homeowners owe all or part of the previous assessment and one relates to a foreclosed property.

The Board also discussed the annual audit drafts and noted that the audit provided good insight on the state of the HOA. Hassaan mentioned that he has reached out to the Auditors and had good discussions regarding the 2016 audit.

The Board discussed any emails and mail to the HOA email address and PO Box and developed resolutions.

The Board was also informed that Save a Tree will be in the community on December 7, 2016 and will be working on trimming a couple trees.

The Board decided a tentative date for the Annual meeting to be on March 26, 2017.

Next Board Meeting will be held on Wednesday, January 18, 2017 @ 7 pm, at Hassaan's house.

Meeting Adjourned.