

MWMHOA Monthly Board Meeting

April 17, 2017

Attendees: Hassaan Malik, President
William Ware, Vice President
Ahmed Elbashari, Treasurer
Rob Carpenter, ARC Chair

Old Business

The Board discussed the results of the Annual meeting and noting that the attendance was the lowest over the past three year period. This resulted in the meeting not having a quorum to vote on the proposed asphalt repair project. The Board decided to hold a special meeting for the asphalt repair project vote for May 8th, 2017, from 7 to 8 pm in the Sherwood Hall Library meeting room. The vote will consist of the following:

- Contract with a company for as much as \$120,000 for the paving and repairs.
- Borrow as much as \$90,000 to cover the expense.
- Spend as much as \$30,000 from reserves to cover the difference.
- Increase dues to \$1,000 a year to cover the debt, divided into the normal semi-annual payments of \$500 each. This will be effective starting with the October 1, 2017 payment.

New Business

The Board discussed March Financials and they were approved after discussion of the various balances. HOA noted that only a few homeowners owe all or part of the previous assessment and one relates to a foreclosed property.

The Board discussed any emails and mail to the HOA email address and PO Box and developed resolutions. The Board discussed desire of a homeowner to take on the secretary position. The Board will reach out to the homeowner after the Special meeting to do a proper introduction and bring them on board.

Next Board Meeting will be held on June 1, 2017 @ 7 pm, at Hassaan's house.

Meeting Adjourned.