## MWMHOA Monthly Board Meeting November 7, 2016

Attendees: Hassaan Malik, President

William Ware, Vice President Ahmed Elbashari, Treasurer Rob Carpenter, ARC Chair

## **Old Business**

The Board decided to increase the HOA fees by approximately 5%, which will result in an increase of \$30 annually (\$15 semi-annually) as of January 1, 2017 in accordance with Article V, Section 3 of the Declaration of Covenants. The Board further discussed the possibility of having a special assessment in 2017 to cover the asphalt project once additional quotes are provided from more banks. More discussion will occur surrounding this project in 2017.

Next Board Meeting will be held on Wednesday, November 30, 2016 @ 7 pm, at Hassaan's house.

Meeting Adjourned.