

MWMHOA Monthly Board Meeting

August 3, 2016

Attendees: Hassaan Malik, President
William Ware, Vice President
Ahmed Elbashari, Treasurer
Rob Carpenter, ARC Chair

Old Business

Discussion continued surrounding potholes in the community. Hassaan mentioned that of the five companies contacted, two came out and provided quotes. Hassaan will reach out to the remaining three again to get quotes and present to the Board for review.

Rob is looking into the Google email and also the Google docs area and will discuss with Slable.

The Board tabled discussion of updating the covenants to a future meeting.

New Business

The Board discussed June Financials and they were approved after discussion of the various balances. Hassaan will discuss the financials with Jeffrey Charles to clarify some of the items on the monthly financials and also ask them to follow up on outstanding HOA fees.

The Board discussed various email to the HOA email address and developed resolutions.

The Board discussed the option of taking out debt to pay for the asphalt repair just from a cash flow perspective as it won't burden individual homeowners. Rob will discuss with the Burke & Herbert to get a quote so that the Board can review finances to project and see if it is a possibility to take out the debt and how much the dues need to be to increased, if debt will be assumed, to ensure the HOA can pay for annual expenses as well as the debt payment. Board will discuss this in the next meeting.

Next Board Meeting will be held on Wednesday, August 31, 2016 @ 7 pm, at Hassaan's house.

Meeting Adjourned.