

Mount Woodley Manor
Budget Statement
2016 Fiscal Year Projected Actuals / 2017 Draft Budget

	YTD Actuals thru 1/31/16	February	March	Projected 3/31/16	2015-16 Budget	(Projected vs. Actual)	2016-17 Budget
INCOME:							
Assessment Income	\$ 39,200.00	\$ 4,025.00	\$ 4,025.00	\$ 47,250.00	\$ 46,200.00	\$ 1,050.00	\$ 48,300.00
Late Fees	356.25	-	-	356.25	-	356.25	-
Legal Fees	-	-	-	-	-	-	-
ARC Violations	-	-	-	-	-	-	-
Interest	49.26	4.66	5.00	58.92	50.00	8.92	50.00
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Subtotal Income	\$ 39,605.51	\$ 4,029.66	\$ 4,030.00	\$ 47,665.17	\$ 46,250.00	\$ 1,415.17	\$ 48,350.00

EXPENSES							
Administrative:							
Management Fees	6,150.00	583.50	583.50	7,317.00	6,900.00	(417.00)	7,125.00
Misc.	25.00	-	-	25.00	500.00	475.00	-
Postage and Delivery	143.85	3.88	38.33	186.06	575.00	388.94	200.00
Printing	336.35	9.15	42.55	388.05	1,000.00	611.95	400.00
Office Supplies	68.85	41.80	22.60	133.25	200.00	66.75	150.00
Storage Rental	45.00	-	-	45.00	150.00	105.00	100.00
Bank Charges	250.00	25.00	25.00	300.00	300.00	-	300.00
Filing Fees	57.54	-	-	57.54	150.00	92.46	75.00
Website Hosting	500.00	200.00	-	700.00	600.00	(100.00)	600.00
Audit & Tax Returns	1,575.00	-	-	1,575.00	1,800.00	225.00	2,000.00
Legal Fees	250.00	206.50	-	456.50	2,500.00	2,043.50	1,000.00
Reserve Study - due 2020				-	-	-	-
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General & Administrative	9,401.59	1,069.83	711.98	11,183.40	14,675.00	3,491.60	11,950.00
Insurance							
Insurance	1,601.25	162.50	162.50	1,926.25	1,900.00	(26.25)	2,000.00
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insurance	1,601.25	162.50	162.50	1,926.25	1,900.00	(26.25)	2,000.00
Utilities							
Electricity	1,556.01	154.76	160.00	1,870.77	1,900.00	29.23	2,000.00
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Utility	1,556.01	154.76	160.00	1,870.77	1,900.00	29.23	2,000.00
Repairs and Maintenance							
Fence Repair	-	-	-	-	-	-	-
Pothole Repair							
Grounds Maintenance	12,789.20	1,278.92	1,279.92	15,348.04	14,400.00	(948.04)	15,500.00
Special Projects	300.00	-	-	300.00	1,875.00	1,575.00	7,900.00
Snow Plowing	3,500.00	562.50	-	4,062.50	3,000.00	(1,062.50)	3,000.00
Walkways / Pavers	1,400.00	-	-	1,400.00	1,000.00	(400.00)	-
Tree Maintenance	6,811.00	-	-	6,811.00	3,000.00	(3,811.00)	2,000.00
Misc. Repairs	-	-	-	-	500.00	500.00	-
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Maintenance and Repairs	24,800.20	1,841.42	1,279.92	27,921.54	23,775.00	(4,146.54)	28,400.00
Reserves							
Reserve Expense	3,333.30	333.33	333.37	4,000.00	4,000.00	-	4,000.00
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Reserves	3,333.30	333.33	333.37	4,000.00	4,000.00	-	4,000.00
Total Expenses	\$ 40,692.35	\$ 3,561.84	\$ 2,647.77	\$ 46,901.96	\$ 46,250.00	\$ (651.96)	\$ 48,350.00
Current Year Net Income	\$ (1,086.84)	\$ 467.82	\$ 1,382.23	\$ 763.21	\$ -	\$ 763.21	\$ -
Reserves	\$ 3,333.30	\$ 333.33	\$ 333.37	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 4,000.00