

# MWMHOA Monthly Board Meeting

## January 13, 2015 7pm

Attendees: Angela Layman, President  
Jo Williamson, Vice President  
Lori Saxty, Treasurer

Absent: Morgan Stalter, Secretary

### Continuing Business

-December Board Meeting minutes were approved.

-Financial Report: A review of the monthly financials provided by Jeffrey Charles was conducted and no discrepancies noted. Only 3 out of our 70 residents have failed to pay the October semi-annual dues. The President will draft personalized cover letters for each account requesting prompt payment. Our one court case continues to make timely monthly payments as agreed upon. Natasha at J.C. will be moving \$4,000 from our operating fund to our Reserve fund giving us a total of \$39,145.

-The Board is continuing with its research to update the MWMHOA Covenants. Jo has agreed to make contact with the Virginia Common Interest Board in an attempt to locate and office or a person who may be able to assist us.

-The Board has received the following 4 proposals for the Capital Reserve Study:

Mason and Mason, Ft Valley, VA	\$1800
Miller Dodson, Annapolis, MD	\$2300
Reserve Advisors, Milwaukee, WI	\$2550
Capital Reserve Analysts, Queen Creek, AZ	\$2900

Contact/dialog was made with all four companies. It was decided that Mason & Mason best fit the needs of MWM. The Board **voted Approval** to hire Mason & Mason. Work is expected to begin within the next 10 days and a draft report submitted to the board within 20 days. Angela will be POC for this project.

### New Business

No new topics of interest were brought to the Boards attention.

Next Board Meeting will be held on Wednesday, 18 February 2015, at Angela's house

Meeting Adjourned.