

Minutes
MWMHOA MONTHLY BOARD MEETING
Wednesday, March 12, 2014 @ 7:00 P.M.

Attendees: Justin Harris, President
Susan Brock, Treasurer
Susie (Polly) Hockaday, Secretary
Angela Layman, Acting Vice-President

CONTINUING BUSINESS

1. January Board Meeting Minutes – Approved.
2. **The Board voted** to delay the dues increase until the next board is seated. They can proceed at their discretion.
3. Financial Report was given by Susan – The checking account at Burke and Herbert was closed and the money was rolled into the Money Market Account. The present balance is \$35,105 which acts as our reserve funds. The balance at John Marshall Bank is \$8,503 making a combined balance \$43,608. A Budget Statement was received from Jeffrey Charles for the 2014 Fiscal Year Projected Actuals. Susan will send corrections to Jeffrey Charles regarding the proposed budget.

There are still several homeowners who have not paid their assessments.

4. Pending Legal Cases – No response to our offer of settlement. The case will proceed. The court hearing is set for June 12, 2014.
5. Annual Meeting Agenda – Justin will circulate annual meeting agenda. Angela will post flyers on the mailboxes a week before the meeting.
6. Recruitment Drive- Justin and Angela hand delivered the Newsletter and spoke to many of the homeowners regarding joining the Board of Directors.
7. Audit/Long Term Plan – Susan has acquired 3 estimates. According to the bylaws, it should be conducted annually. The reserve study should be done every 5 years. The reserve study can either be done by a professional firm or it can be done by the Board. Susan recommended that Singleton & Bardowski conduct the audit for this fiscal year of April 2013 through March 31, 2014 for the cost of \$1,525. This price includes audit and tax preparation. **The Board voted** to approve.
8. Pot holes – **The Board voted** to obtain an estimate for pot hole repair from Chamberlain.
9. Monies used for snow removal amounted to \$2,317.00

NEW BUSINESS

1. FCDOT – Justin attended the FCDOT meeting at Mt. Vernon Government Center and gave updated information from the meeting. He will also discuss the results at the annual homeowners' meeting. The MWM Webpage has been update to reflect the new disclosure packet form from Jeffrey Charles.
2. It was agreed to have a transition meeting once the new Board has been elected.

Next meeting – April 16 or 9th – Sherwood Hall Library

Spring Clean up – May 3rd