Mt. Woodley Manor HOA Annual Meeting

**March 27, 2013**

**7:00 PM**

**Sherwood Hall Library–Conference Rm**

Due to a variety of impacts to ongoing HOA operations, the MWMHOA Board of Directors is proposing the following action:

**Transfer of HOA Operations to a Mgmt Company in 2014**

With increasing responsibilities and the level of effort required from the Board of Directors and the Architectural Review Committee coupled with a continuing lack of community volunteers, the Board proposes to hire a property management company. While the Board and ARC will continue to exist, the management company would handle the majority of the ARC’s duties, monthly bill paying, semi-annual dues invoicing, solicitation of vendor proposals, etc. At this time, several proposals are being considered and the approximate cost will be $6,000.00 per year.

**Dues Increase:** To offset the cost of hiring a property management company, it is proposed that the yearly MWMHOA dues be gradually increased by approximately $30.00 per year over a 3 year period beginning in 2014.